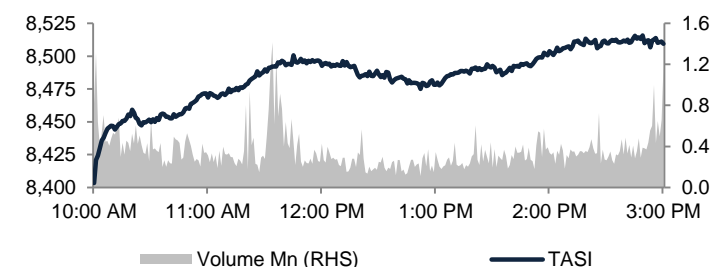


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,483	8,517	8,413	1.1	8.4
NomuC	3,780	3,790	3,749	0.9	36.1

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,587	1.8	(5.4)	17.4
Materials	5,238	0.7	(0.3)	16.2
Capital Goods	3,890	1.6	(0.3)	-17.3
Commercial Service	4,499	1.7	8.7	19.1
Transportation	3,852	0.3	10.8	22.8
Consumer Durables	3,548	1.3	(3.2)	-85.6
Consumer Services	3,502	0.3	18.8	302.7
Media	10,752	0.1	5.6	60.9
Retailing	7,464	1.1	8.7	35.0
Food & Staples	6,438	0.6	8.3	25.5
Food & Beverages	4,154	1.5	6.8	62.1
Healthcare	3,864	1.4	2.8	20.2
Pharma & Bio Tech	3,417	(1.0)	(11.9)	23.8
Banks	8,179	1.1	13.4	14.6
Diversified Financials	3,360	(0.0)	(3.4)	-27.0
Insurance	4,317	1.2	3.4	81.9
Telecom	6,932	1.2	28.2	36.1
Utilities	4,287	1.6	27.2	222.2
REITs	3,846	0.5	6.2	16.8
Real Estate	3,161	1.5	(2.0)	22.9
Software & Services	5,911	0.8	N.A.	N.A.

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,513	8,645	8,805	2.90

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	11.9	444.1	489.3
Previous week	12.8	489.3	575.8

## Top Gainers

Company	Price	Change%
SAUDI CABLE	36.10	8.7
GULF GENERAL	12.50	7.9
UCA	9.57	6.0
RIBL	26.00	4.4
ARABIAN SHIELD	16.20	4.1

## Top Losers

Company	Price	Change%
SAUDI CEMENT	62.00	-7.2
SGS	30.35	-2.3
ATC	24.98	-1.7
CHUBB	22.40	-1.4
EPCCO	31.10	-1.3

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	67.00	1.1
NCB	51.20	-0.6
SABIC	104.40	2.2
STC	110.00	1.5
Riyad	26.00	4.4

## Major Economic News

- According to the data published by the General Authority for Statistics (GASTAT), KSA's trade balance surplus stood at SAR 45.0bn in May, as against a surplus of SAR 47.9bn for the same period previous year. Total exports stood at SAR 88.1bn in May, a fall of 8.7% Y/Y, whereas imports declined by 11.0% Y/Y to SAR 43.1bn. Oil exports, which contribute 80.0% of KSA's total exports, declined 5.3% Y/Y to SAR 70.4bn in May. (Source: Argaam)
- According to the report published by the Saudi Arabian Monetary Authority (SAMA), KSA's current foreign reserves can soften any external surprise and are adequate for around 40 months of imports. KSA's economic growth is anticipated to increase this year, as the medium-term domestic growth outlook has improved. (Source: Argaam)

## Major Corporate News

- Saudi Cable Co. submitted its request to the Capital Market Authority (CMA) to authorize the capital raise to SAR 250.0mn by offering rights issue. In April 2019, the company's board of directors had suggested a capital raise to restructure and raise extra funds to boost operating capacity and support future activities. (Source: Argaam)

## Earnings update (Net Profit) (SAR mn)

Company	Q2-19	Q2-18	Y/Y %	Q1-19	Q/Q %
Middle East Healthcare Co.	12.3	34.3	(64.2)	14.6	(15.8)
National Gypsum Co.	(1.9)	1.2	N.M.	(3.5)	N.M.
Emaar The Economic City	(115.0)	(49.0)	N.M.	13.0	N.M.
Saudi Marketing Co.	3.8	(11.3)	N.M.	(2.6)	N.M.
Saudi Investment Bank	(284.7)	336.8	N.M.	281.4	N.M.
Gulf Union Co-op. Insurance	1.3	(10.7)	N.M.	(36.2)	N.M.
Saudi Enaya Co-op.	(27.7)	23.4	N.M.	(17.6)	N.M.
Amana Co-op. Insurance Co.	(4.3)	(0.3)	N.M.	(20.8)	N.M.
Methanol Chemicals Co.	(8.6)	31.6	N.M.	(0.3)	N.M.
Allianz Saudi Fransi	6.8	9.6	(29.0)	11.2	(39.6)
CHUBB Arabia Co-op.	3.8	10.3	(62.8)	9.6	(60.3)

## Market Analysis

- The Saudi Stock Exchange increased 1.1% to 8,483.0 on Wednesday. The value traded stood at SAR 3.0bn (up 3.3% over previous day), while the advance-decline ratio stood at 149/27. The parallel market index increased 0.9% to 3,779.8 points. The value traded stood at SAR 0.9mn (up 7.2% over previous day). Almost all sectors in the main market ended in the green. Energy and Commercial Service (up 1.8% and 1.7%, respectively) advanced the most; Pharma & Bio Tech (down 1.0%) was the only laggard.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,831	1.2	-3.0	11.9
Abu Dhabi (ADX)	5,119	0.7	-3.7	4.1
Kuwait (KSE)	4,877	0.2	-0.1	2.9
Qatar (QE)	9,898	1.2	-5.8	-3.9
Oman (MSM)	3,839	0.9	2.1	-11.2
Bahrain (BSE)	1,544	-0.1	-0.2	15.5
Egypt (EGX30)	13,881	1.6	3.6	6.5

## International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	26,007	-0.1	-3.2	11.5	17.2
Nasdaq	7,552	0.4	-3.8	19.3	23.3
S&P 500	2,884	0.1	-3.2	15.0	18.8
FTSE 100	7,199	0.4	-5.1	7.0	17.5
Germany DAX 30	11,650	0.7	-4.4	10.3	19.6
France CAC 40	5,267	0.6	-4.6	11.3	18.3
Japan Nikkei 225	20,517	-0.3	-4.7	2.5	14.6
Hong Kong Hang Seng	25,997	0.1	-6.4	0.6	10.4
China Shanghai Composite	2,769	-0.3	-5.6	11.0	13.6
Australia ASX 200	6,519	0.6	-4.3	15.5	17.8
India Sensex	36,691	-0.8	-2.1	1.7	25.7

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	60.4	-1.9	-9.3	11.4
Brent Crude (\$/bbl)	56.2	-4.6	-13.7	4.5
Texas crude (\$/bbl)	51.1	-4.7	-12.7	13.2
Natural Gas (\$/mmbtu)	2.08	-1.3	-6.7	-29.1
Gold (\$/oz)	1,501	1.8	6.2	17.0
Silver (\$/oz)	17.1	4.0	5.3	10.5
Steel (\$/ton)	601	-0.2	-0.8	-16.6
Iron Ore (CNY/MT)	872	0.0	-10.3	61.3
Wheat (\$/bu)	488	0.9	0.2	-3.0
Corn (\$/bu)	405	0.2	1.1	7.9
Sugar (\$/lb)	11.3	-3.3	-7.1	-5.7
SMP* (EUR/MT)	2,160	0.0	3.3	19.3

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.187	0.0	-7.9	-62.1
Saudi Arabia (SAIBOR)	2.524	0.0	-10.3	-45.1
UAE (EIBOR)	2.421	-0.7	-15.4	-41.7
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.770	-0.5	0.7	-13.6
Bahrain (BHIBOR)	3.067	0.0	-8.3	-88.3

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of August 08, 2019

## Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 1.2% and 0.7%, respectively. Kuwait, Qatar, Oman and Egypt increased 0.2%, 1.2%, 0.9% and 1.6%, respectively, while Bahrain decreased 0.1%.
- According to the Energy Information Administration (EIA), oil inventories in the US increased 2.4mn barrels (prior: down 8.5mn) to 438.9mn in the week ended August 2. Distillate inventories rose 1.5mn barrels (prior: down 0.9mn) to 137.5mn, and gasoline inventories surged 4.4mn barrels (prior: down 1.8mn) to 235.2mn. (Source: Econoday)
- The US MBA Mortgage Composite Index increased 5.3% W/W in the week ended August 2 compared with a decline of 1.4% earlier; the Purchase Index fell 2.0% W/W against a decrease of 3.0% earlier, and the Refinance Index surged 12.0% W/W compared with an increase of 0.1% in the prior week. (Source: Econoday)
- Oil prices plunged 4.6% on Wednesday, to a fresh seven-month low, extending current heavy losses following a build in US crude stockpiles and added selling pressure to worries over global slowdown.
- Gold prices rose 1.8% to its highest level in more than six years on Wednesday as central banks around the world are surprising investors with unexpected rate cuts.

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.5	-0.1	-1.0	1.4
Euro	1.12	0.0	1.1	-2.4
Japanese Yen	105.8	-0.7	-2.7	-3.5
Sterling Pound	1.21	-0.2	-0.1	-4.8
Chinese Yuan	7.06	0.5	2.6	2.7
Indian Rupee	71.1	0.1	3.3	2.3
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.0	0.3
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.1
Egyptian Pound	16.54	0.1	0.2	-7.4

## Corporate Calendar

Date	Company	Event
08 <sup>th</sup> Aug	Albilad	Cash Dividend Distribution
08 <sup>th</sup> Aug	Extra	Cash Dividend Distribution
18 <sup>th</sup> Aug	MESC	OGM
20 <sup>th</sup> Aug	Al Jouf	Cash Dividend Distribution
20 <sup>th</sup> Aug	SAMBA	Cash Dividend Distribution
21 <sup>st</sup> Aug	NCB	Cash Dividend Distribution

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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